

Global Platform for DRR 2022

ARISE-RELATED SESSIONS

Engagement, highlights and key messages

July 2022



A task team (dream team) from the ARISE Board enabled a strong private sector participation at the GP2022



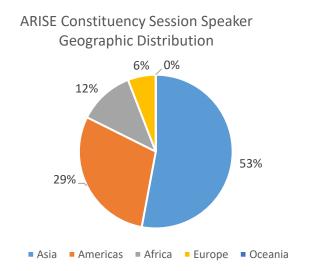
- Main Agenda:
 - Speakers in at least 5 sessions and members of the organizing team in 4 sessions
 - A joint side event: Resilience is everyone's business (UNICEF, CBi, and ARISE)
 - 1 sponsored participant
- Stakeholder Forum:
 - 2 sessions led by ARISE (Constituency and Finance & DRR)
 - 1 moderator at the opening session
 - 1 speaker at Plenary 1
 - 2 sponsored participants

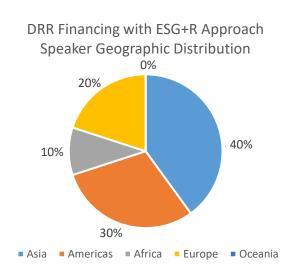


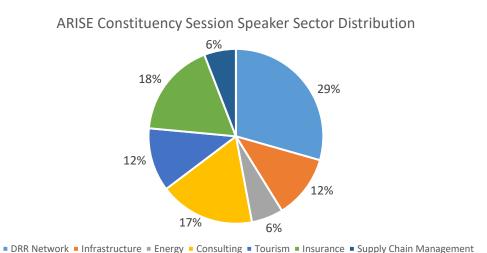
Speakers represented various regions and business sectors

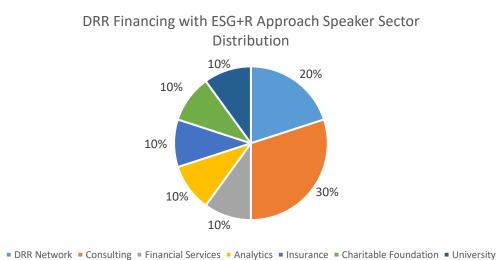
ARISE Constituency Session

DRR Financing with an ESG+R approach



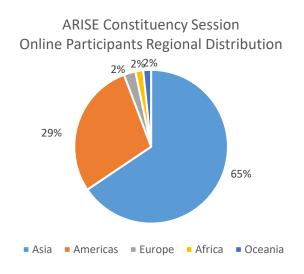


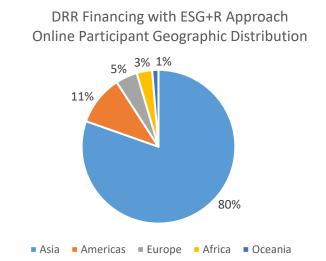


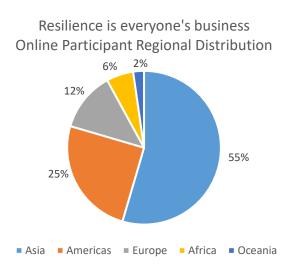




More than 150 participants in both ARISE-related sessions







- ARISE Constituency Session:
 - 114 online participants (65% from Asia), 40 onsite participants (84% from Asia)
- DRR Financing with ESG+R Approach Session:
 - 139 online participants (80% from Asia), 50 onsite participants (89% from Asia)
- Resilience is Everyone's Business Side Event:
 - 90 online participants (55% from Asia), 40 onsite participants
- GP2022 overall:
 - Over 5,000 participants from 185 countries (around 1,300 online).
 - 280 persons with disabilities actively engaged, doubling the number since 2019
 - In addition, over 3,000 people connected to the live open web stream



Overall Recommendations

The Bali Agenda for Resilience

"Nothing about us without us"

- Participatory and human rights-based approach
- Leadership of women and young professionals

A "Think Resilience" approach to all investments and decision making

Reconfigure Risk Governance

To ensure that risk management is a shared responsibility across sectors, systems, scales and borders.

Universal early warning coverage

- End-to-end peoplecentred early warning value chain
- Multi-hazard approaches

Legislated DRR Public Finance

- Weigh cost of disasters against investments in resilience
- Legislated budgetary targets and tracking

Build back better, greener, equitable

Post-COVID recovery as an opportunity to reset the development pathway towards a greener and more resilient future.

Meeting the Climate Ambition

- Scale-up DRR to raise and achieve the climate ambition
- Accelerate comprehensive disaster and climate risk management

Strengthen Midterm Review

To understand challenges and obstacles, and possible course corrections to accelerate Sendai implementation







Key Messages: ARISE Constituency Session





Promote the business case for resilience: it builds trust, and the private sector can lead the efforts together with other stakeholders

Post-GP2022: Possible Areas for Action

ARISE Constituency Session

- Foster collaboration and knowledge exchange, with focus within and across regions (*Relevance to ARISE Board Workplan 2020-2023: actions 2.1.2; 2.1.3; 4.2.1; 6.1.2; 7.1.1*)
- Promote capacity development by applying online tools, using business friendly language, and including focus on small firms (Relevance to ARISE Board Workplan 2020-2023: actions 6.1.2)
- Where possible, strengthen engagement through PPPs and the use of technologies in the work on the four ARISE priority areas (Possible relevance to ARISE Board Workplan 2020-2023: actions 4.3.1)



Key Messages: DRR Financing with ESG+R Approach Session



Post-GP2022 Possible Areas for Advocacy and Action

DRR financing with an ESG+R approach

- Engage private sector needs to be included in the process of designing the financial/investment proposals
- Build bridges between public sector, private sector and other stakeholders, not only for designing (plans, polices, regulations, etc.) but also for implementing and following up on the results
- Strengthen the work with specific communities and sectors with a multihazard focus such as the Prevention Benchmark with the insurance sector
- Explore the transition from voluntary to mandatory reporting

(Possible relevance to ARISE Board Workplan 2020-2023: actions 2.2.1; 3.3.1)



Key Messages: Resilience is Everyone's Business Side Event



Bali Agenda for Resilience: Key messages (paragraphs) for the private sector



20. Collaboration with the private sector

for example, telecommunication and **insurance**, and the scientific community, opens opportunities to access, utilise and disseminate risk data and early warning along with use of open-data sources. Collaboration with the civil society and media enables translating scientific information into action.

32. Incentivizing investment in disaster risk reduction

requires accounting for how investments impact exposure and vulnerability across systems and incorporating projected impacts into investment decisions. Current and projected risks need to be internalized into public and private-sector financing.

33. Governments need to de-risk all investments and incentivize ex-ante long-term risk reduction and resilience-building

through an enabling legal and regulatory environment for public and private investment. As the world recovers from the COVID-19 pandemic, there is a need for **predictable and sustainable investment** in rebuilding and strengthening health systems, particularly at community level, to ensure equity.







Bali Agenda for Resilience: key messages (paragraphs) for the private sector (2)



34. The private sector has a key role to play by fostering risk-informed business behaviour

that includes **disclosure of risk**, communication of their contribution to resilience-building and workplace safety, among others. More must be done to **strengthen the resilience of micro**, **small and medium enterprises**, including raising awareness of, and capacity to, apply tools to support business-continuity planning, addressing interdependencies and inequities across value and supply chains, and targeted micro-finance.

37. Protection gaps should be minimized through investments in social protection and affordable insurance solutions through premium and capital support, combined with micro-finance and forecast-based financing.

The insurance sector must incentivize risk reduction and prevention, thereby minimizing residual risk and cost of insurance. Social protection must be adaptive and shock responsive, so that it can be scaled-up rapidly before a disaster strikes and as part of recovery and rehabilitation to mitigate socio-economic impacts. A significant increase in investments in such social protection schemes is required, and an enabling ecosystem at the local level to ensure inclusive participation encouraged.







Key messages from other selected sessions related to the private sector



TS10: Building Resilience through Recovery

- Long-term thinking and planning, institutional capacity building, and engaging the private sector as well as the communities are essential to ensure sustainable and resilient recovery
- Digitization would be very important to better understand risk and address vulnerabilities before disaster strikes, as we need to find better ways to address compound risks
- Finance sources need to be broadened and private sector should be better integrated: effective risk reduction investments (climate funds, micro-insurance, capital markets and bonds, sovereign green bonds, insurance) have proved to significantly support early-action and recovery

TS11: Building a Better Future: Investing in Resilient Infrastructure for All

- The Principles for Resilient Infrastructure developed by the United Nations Office for Disaster Risk Reduction (UNDRR) to support the implementation of the Sendai Framework and the Sustainable Development Goals (SDGs) – describe a set of principles, key actions, and guidelines to create national-scale net resilience gain, and improve the continuity of critical services
- Understanding the risk landscape and its potential impacts on public finances provides a good basis for realistic assessments of the costs and benefits of financing and policy options







Key messages from other selected sessions related to the private sector (2)



TS13: Embedding Risk in Investment Decisions

- Resilience is needed to make development sustainable:
 - a) Identify opportunities for, and barriers to, reducing disaster and climate risks through public and private investments;
 - b) Encourage efforts to embed risk in investments and in investment decision-making processes; and
 - c) Identify means to catalyze action to better align public and private investment strategies, operations, and activities with the Sendai Framework for Disaster Risk Reduction
- The private sector should be part of the process for defining the investment offers and policy continuity is a key element to boost the confidence of the private sector
- Risk investments need to consider inclusivity, in particular of less advantaged groups in society

TS16: Transformative Financing Options to Build Resilience

- There is a need for more coherent approaches to financing resilience with increased coordination between different agendas, actors, and mechanisms
- Governments have a key role to play in generating the right incentives to engage and mobilize the private sector.
- Accelerating financing for prevention can be done through mechanisms such as blended finance, ESG standards, bonds, insurers pay out and prioritizing projects and creating a pipeline of projects that embed resilience







Thank you!

Sarah Wade-Apicella Head, UNDRR Partnerships and Stakeholder Engagement Unit wade-apicella@un.org

Erick Gonzalez Rocha Programme Management Officer, UNDRR ARISE erick.gonzalesrocha@un.org





Recommended Resources & Reference Material

Recommended Resources: videos, websites, and articles

ARISE Constituency Session

Session website

https://globalplatform.undrr.org/conference-event/stakeholder-forum-private-sector-alliance-disaster-resilient-societies-arise

Video recording

https://bit.ly/30v8bjZ

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DRR Financing with an ESG+R approach

Session website

https://globalplatform.undrr.org/conference-event/importance-integrating-resilience-environmental-social-and-governance-esg

Video recording

https://bit.ly/3z2tLqE



Overall Summary:

- GP2022 Co-Chair's Summary
- Video: <u>Overall Highlights</u>

Others:

- Video: ARISE Statement at the GP2022
- News article: "Resilience is Everyone's Business: Public-private Partnerships Advancing Disaster Risk Reduction and Disaster Management"
- Video: Side event <u>Resilience is Everyone's Business</u>
- Session website: Side event <u>Resilience is Everyone's Business</u>
- Other GP2022 events relevant to the private sector can be found in this document



Panelists participated from around the world and from different business sectors

ARISE Constituency Session:

- Mr. Raymond Rufino, ARISE-Philippines Board Member and CEO of the NEO
- Mr. Roberto Herrera, Consorcio Energetico Punta Cana Macao (CEPM), ENERGAS
- Mr. Ahmed Ali, ARISE Board Member
- Mr. Roderick Scott, Flood Mitigation Industry Association
- Mr. Hiroo Shimada, Tokio Marine & Nichido Fire Insurance Co., Ltd., ARISE Japan
- Mr. Michael Rellosa, Philippine Insurers and Reinsurers Association (PIRA)
- Mr. Eduardo Robles Chávez, AXA Seguros SA de CV (AXA Mexico)
- Mr. Hasan Aftab, Risk Exchange (DIFC) Limited
- Mr. Bhagat Khanna, CEO ARISE India Asia DRR Network
- Ms. Judy Wambugu, ARISE East Africa
- Mr. Masato Takamatsu, ARISE Japan Lead; President, Tourism Resilience
- Mr. Patrick Hardy, ARISE US Board for SMEs
- Ms. Lizra Fabien, Network of Chambers of Commerce (CARICHAM)
- Mr. Hans-Peter Teufers, The UPS Foundation, ARISE Co-Chair
- **Ms. Mami Mizutori**, Special Representative of the Secretary-General for Disaster Risk Reduction (SRSG), ARISE Co-Chair
- Ms. Paola Albrito, Chief of Branch, Intergovernmental processes, interagency cooperation and partnerships, UNDRR
- Ms. Marilou Erni, National Resilience Council (NRC)



Panelists participated from around the world and from different business sectors (2)

- DRR Financing with ESG+R Approach Session:
 - Ms. Modiegi Hildah Radikonyana, Senior Humanitarian Manager, Old Mutual Foundation
 - Mr. Fernando Perez de Britto, Al Systems Research (AISR), ARISE Vice-Chair
 - Mr. Shaun Tarbuck, International Cooperative and Mutual Insurance Federation (ICMIF)
 - Mr. Brig BK Khanna, CEO Arise India
 - Ms. Marianna Bulbuc, Bizzmosis Group
 - Ms. Aidee Zamorano, Zurich Foundation
 - **Dr. Paul Hudson**, University of York Europe university
 - Ms. Sandra Wu, Member of UN Global Compact Board, CEO of Kokusai Kogyo, Co., Ltd.
 - Ms. Emily Gvino, Environmental Planner, Clarion Associates
 - Ms. Ma. Antonia Yulo-Loyzaga, Member, Asia Pacific Science and Technology Advisory Group (APSTAG) President, National Resilience Council
- Resilience is Everyone's Business Side Event:
 - Ms. Marilou Erni, National Resilience Council (NRC)
 - **Mr. Sumedi Andono Mulyo**: Director for Spatial Planning and Disaster Management, Ministry for National Development Planning/ BAPPENAS
 - Ms. Asako Okai, ASG, UN Assistant Secretary-General and Director, UNDP Crisis Bureau
 - Mr. Siddharta Moersjid, Head of Standing Committee of Risk Management, Kamar Dagang dan Industri Indonesia (KADIN) / Indonesia Chamber of Commerce and Industry
 - **Ms. Anna Katrina Aspuria**, Head of Development Programs and Innovation, the Philippine Disaster Resilience Foundation (PDRF)
 - Ms. Debora Comini, UNICEF Regional Director for East Asia and Pacific region



